

PRESS RELEASE

30 January 2020

SAZKA Group a.s. Announces Pricing of Bond Issue

SAZKA Group a.s. announces that it has priced €300 million in aggregate principal amount of Senior Notes due 2027 (the "Bonds").

The Bonds priced at 99.240% with a coupon of 3.875% per annum, payable semi-annually.

The proceeds will be used to repay and cancel certain existing debt and to pay transaction fees and expenses.

Peter Stohr, SAZKA Group Chief Financial Officer said: *"We are pleased to have secured this financing which allows us to proactively refinance some of our existing debt on favourable terms and to extend our maturity profile. The successful pricing of our first seven-year tenor bond offering reflects the market's view of SAZKA Group as a good quality credit, and underlines the ability of SAZKA Group to secure funding at attractive terms."*

The offering is scheduled to close on 5 February 2020.

Description of the Issuer

The Bonds will be issued by SAZKA Group a.s., an entity 100% owned by KKCG. KKCG, founded in 1992 by Karel Komarek, is a multinational investment group specializing in long-term actively-managed investments. SAZKA Group is one of the largest pan-European lottery operators supported by iconic and long-established brands and a long history of operations in the Czech Republic, Greece and Cyprus, Austria and Italy. 100% of its gaming activities are regulated. SAZKA Group's businesses operate under long-term and, in many cases, exclusive licenses and concessions, which have allowed them to enjoy leading and, in many cases, exclusive positions in all the markets in which they are present. SAZKA Group is strongly committed to responsible gaming principles, the protection of its customers and corporate social responsibility.

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The Bonds will be offered in a private placement only to qualified institutional buyers pursuant to Rule 144A and non-U.S. persons pursuant to Regulation S under the U.S. Securities Act of 1933 (the “Securities Act”), subject to prevailing market and other conditions. There is no assurance that the offering will be completed or, if completed, as to the terms on which it is completed. The Bonds have not been registered under the Securities Act or the securities laws of any other jurisdiction and may not be offered or sold in the United States absent registration or unless pursuant to an applicable exemption from the registration requirements of the Securities Act and any other applicable securities laws. This press release is for informational purposes only and does not constitute an offer to sell or the solicitation of an offer to buy the Bonds, nor shall it constitute an offer, solicitation or sale in any jurisdiction in which, or to any person to whom, such offer, solicitation or sale would be unlawful.

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This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of Regulation (EU) 2017/1129 (the “Prospectus Regulation”). The offer and sale of the Bonds will be made pursuant to an exemption under the Prospectus Regulation from the requirement to produce a prospectus for offers of securities.

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Statements in this press release which are not historical facts are forward-looking statements. All forward-looking statements involve risks and uncertainties which could affect the actual results of SAZKA Group a.s. and could cause its actual results to differ materially from those expressed in any forward-looking statements made by, or on behalf of, SAZKA Group a.s.

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